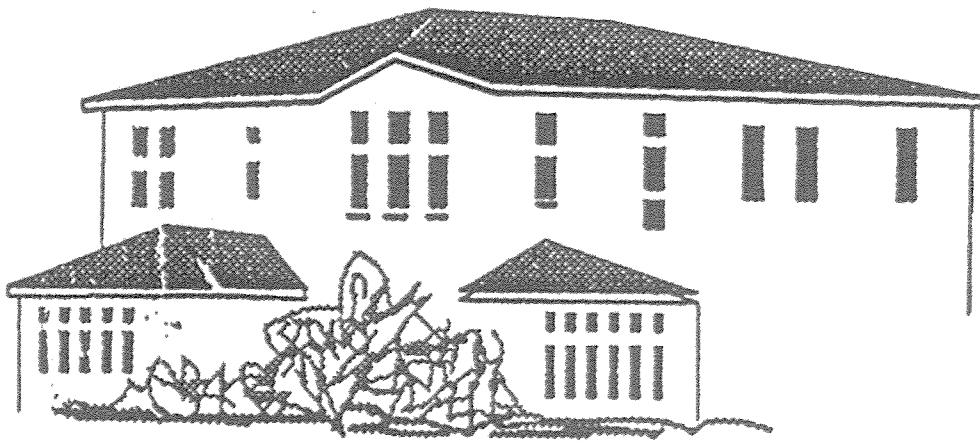


Victoria
Bridge Club (Inc.)



Annual Report
2023

Sixty-Ninth Annual Report and Financial Statements

Prepared to be presented at the Annual General Meeting

At the Club's premises, 112 Tinakori Road, Thorndon

20 April 2023.

Victoria Bridge Club (Inc.)

Officers in 2022/2023

President: Robyn Green

Treasurer: Helen Philpott

Secretary: Graeme Schofield

Committee: Robyn Albertson
Stella Bridge
Paul Cheng
Suzanne de Vere
Joan Foster
Mark Holden
Colleen Pilgrim
Sally Schoon
Julie Wright
James Young

Honorary Solicitor: Paul Cheng

Honorary Auditor: Marilyn Goddard

Notice of Annual General Meeting

The Annual General Meeting of the Victoria Bridge Club (Inc.), will be held at the Club's premises, 112 Tinakori Road, Wellington, on Thursday 20 April 2023.

By Order of the Committee
Secretary

Agenda

Welcome

Apologies

Confirmation of Quorum

Minutes of the previous Annual General Meeting

Annual Report

Audited Financial Statements

Election of Officers and Committee

General Business

President's Report

Dear Members,

On behalf of the committee, I have much pleasure in presenting the Annual Report for the year ending 31 December 2022, with 257 members.

Firstly, I would like to thank all our committee members for their contribution to the club over the last year. The committee has been hard working and there is always someone ready to take on a task. There is one person, on any committee, who you know will always make themselves available, who you can always count on in an emergency and that is Robyn Albertson. You have been a star! A special thank you to James Young, who is resigning from the committee, for his continued support – he has always been available to run ideas and thoughts past.

This is my second year as President and with the continued excellent admin skills, his willingness to be involved in all levels of club play and the unfailing good nature of our Club Manager, Graeme Schofield, Victoria Bridge Club is in good shape going into 2023.

There is also a myriad of other people who work unnoticed by most, but if they weren't around, the club would struggle:

Our directors

- Meredith Ross
- Anne Barr
- Cathy Nijman
- Kathy O'Halloran
- Owen Knowles
- Paul Cheng
- Chris Bolland
- Don Dalglish
- Allan Joseph

Our dealers

- Robyn Albertson
- Denise Marten
- Suzanne de Vere
- Pat Knight
- Jaimes Wood
- Linda Caradus

Our Convenors

- Robyn Green
- Annie Patterson
- Richard Huelin
- Joan Foster
- Robyn Albertson

The outstanding contribution and immense workload carried out by our treasurer, Helen Philpott.

We are indebted to Marilyn Goddard for stepping in, past the 11th hour, to review our accounts. Our Honorary Auditor, John O'Connell, resigned due to his move to Auckland. I would like to thank him for his past years of invaluable service.

To Tony Thomson, our Gladys Palmer Teams administrator, a huge thank you. We are very grateful to Tony for his many years of loyal service to this club.

President's Report continued

I will not dwell on the Personal Grievance claim brought by a former employee, but I want to acknowledge the hours put in by both Paul Cheng and James Young in respect to this claim. The hours are beyond quantifiable.

Paul Cheng is not only the honorary solicitor, but also a director who can be called on past the 11th hour. Paul's contribution in the last 12 months cannot be underestimated. We are indebted to Paul. Thank you for all you do for this club.

ACHIEVEMENTS

- A new, modern and easy to use website which went live on 15 June.
- June also saw the introduction of the "Cashless Payment System" run in Scorer. This has been a resounding success.
- The leaning fence at the street end of the property was removed. Replanting of this area is planned for winter.
- The house has been washed.
- A massive leak in the lift repaired.
- The club rooms are always clean, tidy and inviting.
- Thanks to Graeme, out of hours, fallen branches from the big tree have been removed expeditiously.
- We are actively promoting the hiring of our rooms.

CHAIRS

The standout for the year was the much-anticipated arrival of the new chairs. These were purchased with a grant from the NZ Community Trust and delivered on 17 October. Huge thanks go to Paul Cheng for his expertise which was needed when we applied for funding. Four committee members Scotchguarded the chairs and other committee members took the old chairs to the tip on Labour Weekend.

BEGINNERS LESSONS

Helen Philpott ably organised another set of Beginners Lessons. These started on 1 June and ran for 12 weeks until the 17 August. We are indebted to Lynn Scott for again running these lessons. A massive thank you to both Helen and Lynn and to Robert Philpott for their time and commitment.

A big thank you to James Young for filling the gap when Lynn was otherwise committed.

Beginners coming into the club and then moving onto playing on Wednesday nights are the life blood of this club.

We had 16 enrolments and 12 graduates, all of whom have joined the club.

We are indebted to the mentors who came willingly to the club.

PROPERTY SUBGROUP

In line with the motion at the last AGM, a Property Sub Group was formed. This group was chaired by Grant Sinclair, and the other members were Robert Philpott, James Wood, Graeme Schofield and Robyn Green.

President's Report continued

TOURNAMENTS AND CLUB PLAY

Due to Covid, the wearing of masks and the reluctance of people to play face to face bridge, all our outside tournaments were cancelled.

We did run our own Victoria Bridge Club half day "Masks Off" tournament on 13 November. This was a runaway success that will become an annual fixture.

Mask wearing became voluntary from 13 September.

We ran online bridge on Monday evenings from 21 March until 29th August. This was very popular but the focus of this Club is face to face bridge.

Three pairs from Victoria Bridge Club played in the "Down Under versus Up Over" challenge on 6 December. This was most enjoyable and I would recommend this event to all members when it is next offered.

COACHING NIGHTS

Anne Barr ran 2 very informative coaching nights, and James Young ran the third coaching night.

THURSDAY LUNCHEONS

Our mid-year and end of year luncheons have continued to be well attended. Both these feasts have been followed by Pat Knight's very popular fun bridge sessions. A huge thank you to Pat.

OBITUARY

Sadly we lost

- Michael Gibson
- Eileen Dick
- Ann Trotter
- Margaret Oxnam
- Peter Lorimer

It was decided to rename two of the series after two of our long serving recently deceased members.

The Eileen Dick Pairs will be held on Thursdays in March and the Ann Trotter Pairs will be held on Mondays in January/February.

Finally

The driving factor for the success of this club, and it cannot be over emphasised is "**Bottoms on Chairs at each and every session**".



Robyn Green
President

Club Prize List 2022

MONDAY NIGHT

HADLEE PAIRS

1. Chris Lipscombe, Alex Drummond
2. Kathryn Foot, Fran Dixon
3. Robyn Green, Stella Bridge

FREYBERG PAIRS

1. Kathryn Foot, Fran Dixon
2. Penelope Thompson, Darel Murray
3. Mark Holden, Suzanne de Vere

ONLINE PAIRS

1. Ann Green, Linda Anne Martin
2. Rosemary Tyler, Tricia Logan
3. Heather Dowie, Darel Murray

ED HILLARY TEAMS

1. John McLean, Sharleen Grounds, Rosie Marshall, Andy Marshall, Pat Knight
2. John Larkindale, Philippa Larkindale, Linda Anne Martin, Judith Pope, Paula Gilbert, Penny Thompson
3. Robyn Green, Robyn Albertson, Helen Philpott, Robert Philpott

JUNE INDIVIDUAL

1. Kathryn Foot
2. Ann Green
3. Linda Anne Martin

RHODES PAIRS

1. Richard Huelin, Roger Macky
2. Louise Munro, Heather Dowie
3. Mary Ellingham, Diana Halstead

NGAIRE WILLIAMS PAIRS

1. Lesley Rothwell, Jennie Flower
2. Heather Dowie, Darel Murray
3. Louise Munro, Denise Marten

HERETAUNGA SWISS PAIRS

1. Ren Davies, John Roseveare
2. Ann Green, Judith Pope
3. John Larkindale, Philippa Larkindale

TINAKORI RANDOM DRAW

1. John Larkindale
2. Jennie Flower
3. Andrew Babbage

HYAMS PAIRS

1. Heather Dowie, Darel Murray
2. Alison Marsh, Robyn Green
3. Louise Munro, Stella Bridge

VICTORIA PAIRS

1. Robert Philpott, Robyn Green
2. Judith Pope, Helen Philpott
3. John Larkindale, Philippa Larkindale

SUMMER INDIVIDUAL

1. Suzanne de Vere
2. Alison Marsh
3. Heather Dowie

TUESDAY NIGHT

INDIVIDUAL OPEN PAIRS

1. Allan Joseph
2. Joy McNicoll
3. Alex Drummond

Club Prize List 2022 continued

ROSS PAIRS

1. Alex Drummond, Rosa Mishkin
2. Judy Travers, Pat Knight
3. Stefan Prentice, Anne Patterson

McINTOSH PAIRS

1. Bryan Weyburne, Don Dalgliesh
2. Claire Leyland, Pat Mitchell
3. Mary Jane Farrell, Val Cooper

STOTT PAIRS

1. Margot Davenport, Ann Tyrie
2. Alex Drummond, Don Dalgliesh
3. Mary Elizabeth Young, Pat Mitchell

GARLAND PAIRS

1. Judy Simpson, Meredith Ross
2. Pat Knight, Dinnie Hall
3. Bryan Weyburne, Don Dalgliesh

ANDREWS PAIRS

1. Alex Drummond, Don Dalgliesh
2. David Esterman, David Macdonald
3. Peter Heazlewood, Barbara Leach

POPE PAIRS

1. Alex Drummond, David Esterman
2. David Macdonald, Don Dalgliesh
3. Pat Knight, Kahu Livingston

VICTORIA TEAMS

1. Alex Drummond, David Esterman,
Joan McCarthy, Lorraine Inglis
2. David McDonald, John Cormack,
Don Dalgliesh, Bryan Weyburne

3. Barbara Leach, Peter Heazlewood,
Susie Des Tombe, Marcia Gibson

HUTCHISON PAIRS

1. Owen Knowles, Allan Joseph
2. Margot Davenport, Val Cooper
3. James Young, Pat Mitchell

WILKINSON INDIVIDUAL

1. Alex Drummond
2. Mary Elizabeth Young
3. Anne Patterson

WELLESLEY PAIRS

1. Anne Patterson, Stella Bridge
2. Julie Wright, Margot Davenport
3. Mark Holden, Penelope Thompson

JOHN HALL PAIRS

1. Margot Davenport, Val Cooper
2. Bryan Weyburne, Don Dalgliesh
3. Todd Beardsworth, Joy McNicoll

DOUGAL MCLEAN PAIRS

1. Alex Drummond, Don Dalgliesh
2. Ann Tyrie, David Macdonald
3. Owen Knowles, Susie Pattison

SUMMER INDIVIDUAL

1. Margot Davenport
2. Alex Drummond
3. Allan Joseph

Club Prize List 2022 continued

WEDNESDAY NIGHT

SUMMER INDIVIDUAL PAIRS

1. Colleen Pilgrim
2. Graeme Schofield

TINAKORI PAIRS

1. John Hyatt, Jamie Hyatt
2. Colleen Pilgrim, Christopher Lipscombe

WELLINGTON INDIVIDUAL

1. Richard Huelin
2. Stella Bridge
3. Paul Cheng

BOWEN PAIRS

1. Doug Burke

KARORI TEAMS

1. Stella Bridge, Doug Burke, Michelle Janse, Margaret Logan, Joan Foster
2. Richard Huelin, Ann Walker, Sally Schoon, Sally Huelin, Jill Allen, Ross Robertson
3. John Hyatt, Jamie Hyatt, Iwona Simpson, Andrew Simpson

THORNDON PAIRS

1. Iwona Simpson, Andrew Simpson
2. Diana Young, Wendy Rule
3. John Hyatt, Jamie Hyatt

WADESTOWN PAIRS

1. Ross Robertson, Doug Burke
2. Iwona Simpson, Andrew Simpson
3. Jennifer Lankshear, Joan Foster

LAMBTON PAIRS

1. Judith Nathan, Graeme Schofield
2. Evan Pusey, Mary Prangnell

KHANDALLAH PAIRS

1. John McLean, Jacqui Hyatt
2. Pádraig O'Connor, Mark Holden
3. Richard Huelin, Doug Burke

PETONE PAIRS

- 1.

HUTT PAIRS

1. Pádraig O'Connor, Richard Huelin
2. Iwona Simpson, Andrew Simpson
3. Gwynn Narraway, Stella Bridge

SUMMER INDIVIDUAL

1. Pádraig O'Connor
2. Jeannie Buxton
3. Richard Huelin

THURSDAY AFTERNOON

FEBRUARY PAIRS

1. Christina Mander, Eileen Dick
2. Julie Wright, Judy Simpson
3. Pat Knight, Margot Davenport

MARCH PAIRS

1. Julie Wright, Margot Davenport
2. Liz Olsen, Val Cooper
3. Pauline Swann, Frances Pohlen

APRIL PAIRS

1. Barbara Leach, Val Cooper
2. Meredith Ross, Susan Young
3. Mark Holden, Anne Pearce

Club Prize List 2022 continued

3. Mark Holden, Anne Pearce

MAY PAIRS

1. Alex Drummond, Ann Tyrie
2. Margot Davenport, Val Cooper
3. Judy Travers, Mark Holden

JUNE PAIRS

1. Margot Davenport, Mary Slowey
2. Mark Holden, David Esterman
3. Robyn Green, Joy McNicoll

RON KNIGHT INDIVIDUAL

1. Ann Tyrie
2. Suzanne de Vere
3. Margot Davenport

AUGUST PAIRS

1. Alex Drummond, Mary Slowey
2. Gay Williamson, Val Cooper
3. Sue Cakebread, Joy McNicoll

SEPTEMBER PAIRS

1. David Esterman, Joy McNicoll
2. Pat Knight, Mary Slowey
3. Margot Davenport, Val Cooper

OCTOBER PAIRS

1. Val Cooper, Robyn Green
2. Pat Knight, Margot Davenport
3. Jennifer Jenner, Barbara Leach

CLUB OPEN PAIRS

1. David Esterman, Alex Drummond
2. Meredith Ross, Frances Pohlen
3. Margot Davenport, Ann Tyrie

NOVEMBER PAIRS

1. Ann Tyrie, Jennifer Jenner
2. Meredith Ross, Claire Leyland
3. Mary Slowey, Joy McNicoll

SUMMER INDIVIDUAL

1. Julie Wright
2. Val Cooper
3. Margot Davenport

THURSDAY EVENING

GLADYS PALMER TEAMS

1. Val Cooper, Christina Mander, Stefan Prentice, David Esterman, Owen Knowles

GLADYS PALMER TEAMS

(Handicap)

1. Rhondda Sweetman, Ann Tyrie, Diana Warring, Lynn Scott, Meredith Ross

Financial Report 2022

Financial Performance

TREASURER'S REPORT

I have pleasure in presenting the Financial Statements for the Victoria Bridge Club for 2022.

Highlights

Once again the presence of Covid made for a challenging year for the Club in 2022.

Whilst the Club did not close at any time due to lockdowns, the introduction of the Government's Covid 19 Protection Framework with its traffic light settings, which was in place from December 2021 until mid September 2022, resulted in playing numbers being considerably lower during that time especially on Wednesday evenings.

The introduction of on-line bridge on Monday evenings from late March until early September helped to keep the playing numbers up for that night and Thursday afternoon sessions continued at a steady 6-7 tables.

As a consequence table money income was down \$11,000 (nearly 30%) on 2021.

Revenue from the carparks represented the greatest portion of our gross income (34%). The parking fee rates were increased by just over 11% from 1 July 2022.

Once again income from subscriptions remained constant and the club received \$8,486 in donations. A warm thanks to those club members for their generous support.

Expenses were in line with 2021 other than legal costs which were incurred as a result of the matter referred to in Note 3 of the Annual Accounts. This matter is to be heard by the Employment Relations Authority in May 2023.

The club ended the year with a cash deficit of \$7,150 from activities which combined with depreciation produced a net loss of \$16,516. However the receipt of a one-off grant of \$22,311 from NZ Community Trust for the purchase of new chairs meant the Statement of Financial Performance showed a surplus of \$5,795.

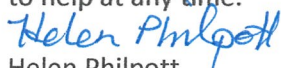
Both the purchase of the chairs and honours boards together with the development and installation of the new website are included in capital expenditure (See note 2 to the Annual Accounts).

The club ended the year with cash on hand of \$69,057.

An important new initiative was provided by BridgeNZ through its Scorer computer software which produces our playing results online and maintains our Members' database. Last year BridgeNZ enhanced this software by introducing a new method of paying table money. Money deposited by individual members was credited to their account on the database and table money was automatically deducted each time they played. This produced immediate benefits - a huge amount of time saved in administration by both the Club Manager and Directors, improved financial management and no need for cash or vouchers from the Members.

I wish to thank Murray Radford for his ongoing support in the operation of Xero and Marilyn Goddard (Acting Honorary Auditor) for reviewing the financial statements.

My thanks once again to Graeme Schofield (Club Manager) for his unstinting support and willingness to help at any time.


Helen Philpott
(VBC Treasurer)

Financial Report 2022

Victoria Bridge Club (Inc.)

Statement of Financial Position

As at 31 December 2022

	2022	2021
Members' Funds		
Accumulated Funds	37,022	31,227
Revaluation Reserve	779,805	779,805
	<hr/>	<hr/>
	816,827	811,032
Represented by		
Current Assets		
Accounts Receivable	460	288
Cash at Bank	55,450	33,578
Cash on Hand	100	100
Short Term Investments	13,507	53,970
	<hr/>	<hr/>
	69,517	87,936
Property, Plant and Equipment (Note 2)		
Land and Buildings	734,478	741,927
Office Equipment (incl Computer)	7,043	3,063
Furniture and Fittings (incl new chairs)	25,979	1,724
	<hr/>	<hr/>
	767,500	746,714
Total Assets	837,017	834,650
	<hr/>	<hr/>
Less Current Liabilities		
Accounts Payable	0	914
GST Payable/(Receivable)	-405	3,206
Car Park rent received in advance	500	0
Subscriptions received in Advance	14,472	17,873
Table money received in Advance	5,623	1,625
	<hr/>	<hr/>
	20,190	23,618
Net Assets	816,827	811,032



R. Green
President
29 March 2023



H. Philpott
Treasurer
29 March 2023

Financial Report 2022

Victoria Bridge Club (Inc.)

Statement of Financial Performance

For the year ended 31 December 2022

	2022	2021
Income		
From Members - Subscriptions	26,459	25,959
- Table Money	26,239	37,299
	52,698	63,258
Other Income - Interest Received	1,002	599
- Tournaments, Functions	51	1,492
- Donations	8,486	2,274
- Lessons	417	1,183
- Parking and Rentals	33,511	31,232
- Advertising	700	1,500
- Sundry Income (Incl Venue Hire)	843	1,957
	45,010	40,237
TOTAL INCOME	97,708	103,495
Expenditure		
Expenses of Running the Club		
House: Kitchen	852	
Cleaning	6,680	
Secretary's Remuneration/Contractors' fee	7,532	11,148
Treasurers' Honorarium	32,000	28,333
Directors' Fees	500	500
Legal Fees	15,050	12,430
Lighting and Heating	7,196	0
Stationery and Postage	3,043	3,565
Telephone and Internet	2,164	4,037
Prizes and Trophies	1,452	1,301
Computer Expenses	1,643	1,211
Sundry (incl Bank fees and online bridge fees)	2,542	2,396
Supper Expenses	3,925	3,064
Capitation Fees/Masterpoints	1,177	3,526
	6,139	7,730
	84,363	79,241
Property Expenses		
Insurance	4,321	4,733
Rates	6,684	6,058
Repairs and Maintenance	9,490	11,587
	20,495	22,378
TOTAL CASH EXPENSES	104,858	101,619
Operating Profit/(Loss) for year	(7,150)	1,876
Less Depreciation (Non Cash Item)	-9,366	-8,646
Plus Extraordinary item (NZCT Grant for chairs)	22,311	0
Surplus/(Deficit) for Year	5,795	(6,770)

Financial Report 2022

Victoria Bridge Club (Inc.)

Statement of Movement in Members' Funds

For the year ended 31 December 2022

	2022	2021
Members' Funds		
Opening Balance 1 January	811,032	817,802
Surplus/(Deficit) for year	5,795	-6,770
	<hr/>	<hr/>
Total recognised Income and Expenditure	5,795	-6,770
	<hr/>	<hr/>
	816,827	811,032

Victoria Bridge Club (Inc.)
Notes to the Financial Statements
For the Year Ended 31 December 2022

1. Statement of Accounting Policies

Reporting Entity

The Victoria Bridge Club (Inc.) was established in 1954 with the objective of enabling its members to play and enjoy the game of bridge. The financial statements have been prepared in accordance with the Financial Reporting Act 1993.

Measurement Base

The measurement base adopted by the Club for the reporting of earnings and financial position is historical cost modified the revaluation of land and buildings.

Specific Accounting Policies

(a) Property, Plant and Equipment

Land is recognised at the rating valuation dated September 2002 and buildings are recognised at the rating valuation dated September 2002 less accumulated depreciation.

A lift addition valued at \$78,490 was added in 2008 and expenditure on the lift of \$9,638 was incurred in 2018. The lift is recognised at cost less accumulated depreciation.

(b) Depreciation

Depreciation is not provided on land. Depreciation of the building is determined based on an estimated remaining life of 30 years from 2003 and a residual value of \$140,000. Other items of property, plant and equipment are depreciated at the rate of 20% of diminishing value.

Depreciation on the lift is spread over an estimated life of 25 years and the remaining 15 years for the additional expenditure of \$9,638.

Short Term Investments

Investments (when held) are valued at cost.

(c) Goods and Services Tax

The financial statements have been prepared on a GST exclusive basis.

(d) Taxation

The Club is classified for income tax purposes as an amateur sports promoter under Section CB(1)(h) of the Income Tax Act 1994, and hence is not liable for tax on any income.

(e) Framework for Differential Reporting

The Club qualifies for certain exemptions from Financial Reporting Standards under the *Framework for Differential Reporting* issued by the Institute of Chartered Accountants of New Zealand, as it does not have public accountability and is not large. The specific exemptions taken are in relation to the following standards:

FRS 10 – Statement of Cash Flows

FRS 31 – Disclosure of Information about Financial Instruments

Financial Report 2022

Victoria Bridge Club (Inc.)
Notes to the Financial Statements
For the Year Ended 31 December 2022 (continued)

Changes to Accounting Policies

There are no changes in accounting policies. All policies have been applied on bases consistent with those used in the previous year.

2. Property, Plant and Equipment

		2022		2021
		\$		\$
Land		520,000		520,000
Buildings	338,128		338,128	
Less Accumulated Depreciation	<u>123,650</u>	<u>214,478</u>	<u>116,201</u>	<u>221,927</u>
		<u>734,478</u>		<u>741,927</u>

Note: As at 1 September 2021 Rating Valuation of Land and Building is \$3,930,000.

Office Equipment at Cost		46,607		41,407
Less Accumulated Depreciation		<u>39,564</u>		<u>38,344</u>
Office Equipment at Book Value		<u>7,043</u>		<u>3,063</u>
Furniture and Fittings at Cost		106,765		81,814
Less Accumulated Depreciation		<u>80,786</u>		<u>80,090</u>
Furniture and Fittings at Book Value		<u>25,979</u>		<u>1,724</u>

3. Contingent Liabilities

The Club is defending a personal grievance claim brought by a former employee under the Employment Relations Act 2000, which will be heard by the Employment Relations Authority in May 2023. Until there is a final decision by the Authority, the Committee is not able to quantify any liability/expenditure that may be incurred as a result of this claim.

4. Commitments

There were no commitments as at 31 December 2022.

Financial Report 2022

INDEPENDENT REVIEW REPORT

To the Members of Victoria Bridge Club

Report on the Financial Statements

I have reviewed the financial statements of the Victoria Bridge Club (the club) which comprise the Statement of Financial Position as at 31 December 2022, and the Statement of Financial Performance, Statement of Changes in Members Funds, Statement of Cash Flows for the year then ended, a summary of significant accounting policies and other explanatory information.

The Committee's Responsibilities for the Financial Statements

The Committee is responsible for the preparation and presentation of the financial statements in accordance with the Special Purpose Reporting Framework for the use by Not-for-Profit Entities published by the Chartered Accountants Australia & New Zealand and for such internal control as it deems necessary to enable the preparation of financial statements that fairly present the financial position of the Club, its financial performance and cash flows free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibilities

My responsibility is to express a conclusion on the accompanying financial statements. I conducted my review in accordance with the New Zealand Standard on Review Engagements NZ SRE 2410 (Revised), Review of Financial Statements performed by the Independent Auditor of the Entity. NZ SRE 2410 (Revised) requires me to conclude whether anything has come to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material aspects in accordance with the applicable financial reporting framework. The Standard also requires me to comply with the relevant ethical requirements.

A review of financial statements in accordance with NZ SRE 2410 (Revised) is a limited assurance engagement. I performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures and I evaluate the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, I do not express an audit opinion on the Financial Statements.

Other than in my capacity as the reviewer, and a member of the club, I have no relationship with or interests in the club.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe the Financial Statements do not present fairly, in all material aspects, the financial position of the club as at 31 December 2022, the financial performance for the year then ended and notes to the financial statements are not in accordance with the special purpose financial reporting framework chosen.



F.M. Goddard B.Com

14 March 2023

Wellington